

1 [Setting Property Tax Rate and Establishing Pass-Through Rates for Residential Tenants -
2 FY2025-2026]

3 **Resolution levying property taxes at a combined rate of \$1.18268325 on each \$100**
4 **valuation of taxable property for the City and County of San Francisco, San Francisco**
5 **Unified School District, San Francisco County Office of Education, San Francisco**
6 **Community College District, Bay Area Rapid Transit District, and Bay Area Air Quality**
7 **Management District; and establishing pass-through rates per \$100 of assessed value**
8 **for residential tenants and based on tenancy commencement dates pursuant to**
9 **Administrative Code, Chapter 37, for the Fiscal Year (FY) ending June 30, 2026.**

10
11 WHEREAS, Administrative Code, Section 3.3(m) requires the Board of Supervisors to
12 enact a Resolution each year by September 30th adopting the property tax rate for the City
13 and County of San Francisco (the "City"), including amounts required for debt service; now,
14 therefore, be it

15 RESOLVED, That under the laws of the State of California, a tax is hereby levied for
16 the Fiscal Year ending June 30, 2026, on all property, real and personal, in the City, except
17 such property as is by law exempt from taxation, in the sum of \$1.00969325 on each \$100
18 valuation of said taxable property as the same appears upon the secured assessment roll of
19 the City for the Fiscal Year; and the tax shall be apportioned to the General Fund and the
20 General Obligation Bond Fund, and according to Sections 16.106, 16.107, 16.108, and
21 16.109 of the Charter as follows:

22 For the General Fund, the rate of	\$ 0.80918319
23 For the Library Preservation Fund, the rate of	\$ 0.02500000
24 For the San Francisco Children's Fund, the rate of	\$ 0.04000000

1 For the Open Space Fund, the rate of \$ 0.02500000

2 For the General Obligation Bond Fund, the rate of \$ 0.11051006

3 **TOTAL City and County of San Francisco** **\$ 1.00969325;**

4 and, be it

5 FURTHER RESOLVED, That under the laws of the State of California, a tax is hereby
6 levied for San Francisco Unified School District purposes for the fiscal year ending June 30,
7 2026, on all property, real and personal, in the City, except such property as is by law exempt
8 from taxation, in the sum of \$0.11702862 on each \$100 valuation of said taxable property as
9 the same appears upon the secured assessment roll of the City for the fiscal year; and the tax
10 shall be apportioned as follows:

11 For General Operations, the rate of \$ 0.07698857

12 For General Obligation Bond Debt Service, the rate of \$ 0.04004005

13 **TOTAL San Francisco Unified School District** **\$ 0.11702862;**

14 and, be it

15 FURTHER RESOLVED, That under the laws of the State of California, a tax is hereby
16 levied for San Francisco County Office of Education purposes for the fiscal year ending June
17 30, 2026, on all property, real and personal, in the City and County of San Francisco, except
18 such property as is by law exempt from taxation, in the sum of \$0.00097335 on each \$100
19 valuation of said taxable property as the same appears upon the secured assessment roll of
20 the City for the Fiscal Year; and the tax shall be apportioned as follows:

21 For General Operations, the rate of \$ 0.00097335

22 **TOTAL San Francisco County Office of Education** **\$ 0.00097335;**

23 and, be it

24 FURTHER RESOLVED, That under the laws of the State of California, a tax is hereby
25 levied for San Francisco Community College District purposes for the Fiscal Year ending June

30, 2026, on all property, real and personal, in the City, except such property as is by law exempt from taxation, in the sum of \$0.03137736 on each \$100 valuation of said taxable property as the same appears upon the secured assessment roll of the City for the Fiscal Year; and the tax shall be apportioned as follows:

For General Operations, the rate of \$ 0.01444422

For General Obligation Bond Debt Service, the rate of \$ 0.01693314

TOTAL San Francisco Community College District **\$ 0.03137736;**

and, be it

FURTHER RESOLVED, That under the laws of the State of California, a tax is hereby levied for Bay Area Rapid Transit District purposes for the Fiscal Year ending June 30, 2026, on all property, real and personal, in the City, except such property as is by law exempt from taxation, in the sum of \$0.02152528 on each \$100 valuation of said taxable property as the same appears upon the secured assessment roll of the City for the Fiscal Year; and the tax shall be apportioned as follows:

For General Operations, the rate of \$ 0.00632528

For General Obligation Bond Debt Service, the rate of \$ 0.01520000

TOTAL Bay Area Rapid Transit District **\$ 0.02152528;**

and, be it

FURTHER RESOLVED, That under the laws of the State of California, a tax is hereby levied for Bay Area Air Quality Management District purposes for Fiscal Year ending June 30, 2026, on all property, real and personal, in the City, except such property as is by law exempt from taxation, in the sum of \$0.00208539 on each \$100 valuation of said taxable property as the same appears upon the secured assessment roll of the City for the Fiscal Year; and the tax shall be apportioned as follows:

For General Operations, the rate of \$ 0.00208539

1 **TOTAL Bay Area Air Quality Management District** **\$ 0.00208539;**

2 and, be it

3 FURTHER RESOLVED, That the combined property tax rate for the City, San
4 Francisco Unified School District, San Francisco County Office of Education, San Francisco
5 Community College District, Bay Area Rapid Transit District, and Bay Area Air Quality
6 Management District, as set forth above, shall therefore be **\$1.18268325** on each \$100
7 valuation of said taxable property; and, be it

8 FURTHER RESOLVED, That pursuant to Sections 37.3(a)(6)(A)-(E) of the
9 Administrative Code, the Board of Supervisors hereby determines that, based on the
10 combined property tax rate provided in the preceding paragraph, the property tax pass-
11 through rates for residential tenants for the Fiscal Year ending June 30, 2026, shall be based
12 on the tenancy commencement date of the residential tenants as follows per \$100 of
13 assessed value:

14 For tenancy commencement dates

15 June 30, 2006 and before, the rate of \$ 0.0151

16 July 1, 2006 through June 30, 2007, the rate of \$ 0.0176

17 July 1, 2007 through June 30, 2008, the rate of \$ 0.0160

18 July 1, 2008 through June 30, 2009, the rate of \$ 0.0063

19 July 1, 2009 through June 30, 2010, the rate of \$ 0.0066

20 July 1, 2010 through June 30, 2011, the rate of \$ 0.0030

21 July 1, 2011 through June 30, 2012, the rate of \$ 0.0000

22 July 1, 2012 through June 30, 2013, the rate of \$ 0.0012

23 July 1, 2013 through June 30, 2017, the rate of \$ 0.0000

24 July 1, 2017 through June 30, 2018, the rate of \$ 0.0016

25 July 1, 2018 through June 30, 2019, the rate of \$ 0.0053

July 1, 2019 through June 30, 2022, the rate of	\$ 0.0000
July 1, 2022 through June 30, 2023, the rate of	\$ 0.0008
July 1, 2023 through June 30, 2024, the rate of	\$ 0.0015
July 1, 2024 through June 30, 2025, the rate of	\$ 0.0051
July 1, 2025 through June 30, 2026, the rate of	\$ 0.0000;

and residential tenants may be eligible for relief from the property tax pass-through under Section 37.3(a)(6)(F).

Recommended By:

Greg Wagner

/s/
Controller



City and County of San Francisco
Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 250876

Date Passed: September 30, 2025

Resolution levying property taxes at a combined rate of \$1.18268325 on each \$100 valuation of taxable property for the City and County of San Francisco, San Francisco Unified School District, San Francisco County Office of Education, San Francisco Community College District, Bay Area Rapid Transit District, and Bay Area Air Quality Management District; and establishing pass-through rates per \$100 of assessed value for residential tenants and based on tenancy commencement dates pursuant to Administrative Code, Chapter 37, for the Fiscal Year (FY) ending June 30, 2026.

September 17, 2025 Budget and Finance Committee - RECOMMENDED

September 30, 2025 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Chen, Dorsey, Engardio, Fielder, Mahmood, Mandelman, Melgar, Sauter, Sherrill and Walton

File No. 250876

I hereby certify that the foregoing
Resolution was ADOPTED on 9/30/2025 by
the Board of Supervisors of the City and
County of San Francisco.

f Angela Carvillo
Clerk of the Board

Daniel Lurie
Mayor

OCT 6 , 2025

Date Approved