

1 [Concession Lease Amendment - Elevated Tastes SFO Inc. dba Tomokazu - Extension of
2 Base Operating Term - \$165,000 Minimum Annual Guarantee]

3 **Resolution approving Amendment No. 1 to the International Terminal Food and**
4 **Beverage Concession Lease 5, Lease No. 16-0016, between Elevated Tastes SFO Inc.**
5 **dba Tomokazu, and the City and County of San Francisco, acting by and through its**
6 **Airport Commission, to extend the base operating term of the Lease by two years for a**
7 **total term of June 1, 2017, through May 31, 2029, with no changes to the minimum**
8 **annual guarantee of \$165,000 with two one-year options to extend.**

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10 WHEREAS, On January 19, 2016, by Resolution No. 16-0016, the Airport Commission
11 (Commission) awarded the International Terminal Food and Beverage Concession Lease 5
12 (Lease) to Tomokazu Japanese Cuisine (SFO) Inc. dba Tomokazu (Original Tenant); and,

13 WHEREAS, On July 19, 2016, by Resolution No. 298-16, the Board of Supervisors
14 approved the Lease; and,

15 WHEREAS, On April 4, 2017, by Resolution, No. 17-0075, the Commission approved a
16 Lease Assignment from Original Tenant to Elevated Tastes SFO Inc. (Tenant); and

17 WHEREAS, On September 10, 2019, by Resolution No. 19-0221, the Commission
18 approved Amendment No. 1 to the Lease with Tenant to extend the base operating term of the
19 Lease by two years for a new expiration date of May 31, 2029, intended to improve the
20 financial health of the Lease by allowing for a longer development cost amortization period;
21 now, therefore, be it,

22 RESOLVED, That the Board of Supervisors hereby approves Amendment No. 1 to the
23 International Terminal Food and Beverage Concession Lease 5 No. 16-0016 with Elevated
24 Tastes SFO Inc., copies of which are contained in Board of Supervisors File No.
25 200179; and, be it

1 FURTHER RESOLVED, That within thirty (30) days of the Amendment No. 1 being fully
2 executed by all parties, the Airport Commission shall provide a copy of the final Amendment
3 No. 1 to the Clerk of the Board for inclusion into the official file.

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City and County of San Francisco

Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 200179

Date Passed: October 06, 2020

Resolution approving Amendment No. 1 to the International Terminal Food and Beverage Concession Lease 5, Lease No. 16-0016, between Elevated Tastes SFO Inc. dba Tomokazu, and the City and County of San Francisco, acting by and through its Airport Commission, to extend the base operating term of the Lease by two years for a total term of June 1, 2017, through May 31, 2029, with no changes to the minimum annual guarantee of \$165,000 with two one-year options to extend.


September 30, 2020 Budget and Finance Committee - RECOMMENDED


October 06, 2020 Board of Supervisors - ADOPTED

Ayes: 11 - Fewer, Haney, Mandelman, Mar, Peskin, Preston, Ronen, Safai, Stefani, Walton and Yee

File No. 200179

I hereby certify that the foregoing Resolution was ADOPTED on 10/6/2020 by the Board of Supervisors of the City and County of San Francisco.


Angela Calvillo
Clerk of the Board


London N. Breed
Mayor

10/16/20
Date Approved