

1 [Concession Lease Amendment - Skyline Concessions, Inc. dba Skyline News - Extension of
2 Base Operating Term - \$220,000 Minimum Annual Guarantee]

3 **Resolution approving Amendment No. 1 to the Terminal 1 Retail Concessions Lease 7,**
4 **Lease No. 18-0208, between Skyline Concessions, Inc., dba Skyline News, and the City**
5 **and County of San Francisco, acting by and through its Airport Commission, to extend**
6 **the base operating term of the Lease by two years, for a total term of March 1, 2019,**
7 **through July 31, 2028, with no change to the minimum annual guarantee of \$220,000**
8 **with two one-year options to extend.**

9
10 WHEREAS, On July 10, 2018, by Resolution No. 18-0208, the Airport Commission
11 (Commission) awarded the Terminal 1 Retail Concessions Lease 7 (Lease) to Skyline
12 Concessions, Inc. dba Skyline News (Tenant); and

13 WHEREAS, On February 5, 2019, by Resolution No. 066-19, the Board of Supervisors
14 approved the Lease; and

15 WHEREAS, On September 10, 2019, by Resolution No. 19-0200, the Commission
16 approved Amendment No. 1 to the Lease with Tenant to extend the term of the Lease by two
17 years for a new expiration date of July 31, 2028, intended to improve the financial health of
18 the Lease by allowing for a longer development cost amortization period; now, therefore, be it

19 RESOLVED, That the Board of Supervisors hereby approves Amendment No. 1 to the
20 Terminal 1 Retail Concessions Lease 7 No. 18-0208 with Skyline Concessions, Inc., copies of
21 which are contained in Board of Supervisors' File No. 200201; and, be it

22 FURTHER RESOLVED, That within thirty (30) days of the Amendment No. 1 being
23 fully executed by all parties, the Airport Commission shall provide a copy of the final
24 Amendment No. 1 to the Clerk of the Board for inclusion into the official file.

25



City and County of San Francisco
Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 200201

Date Passed: October 06, 2020

Resolution approving Amendment No. 1 to the Terminal 1 Retail Concessions Lease 7, Lease No. 18-0208, between Skyline Concessions, Inc., dba Skyline News, and the City and County of San Francisco, acting by and through its Airport Commission, to extend the base operating term of the Lease by two years, for a total term of March 1, 2019, through July 31, 2028, with no change to the minimum annual guarantee of \$220,000 with two one-year options to extend.

September 30, 2020 Budget and Finance Committee - RECOMMENDED

October 06, 2020 Board of Supervisors - ADOPTED

Ayes: 11 - Fewer, Haney, Mandelman, Mar, Peskin, Preston, Ronen, Safai, Stefani, Walton and Yee

File No. 200201

I hereby certify that the foregoing Resolution was ADOPTED on 10/6/2020 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

London N. Breed
Mayor

10/16/20

Date Approved