[Accept and Expend Gift - Retroactive - Bequest from the Estate of Janet D. Kramer - Support of Laguna Honda Hospital - \$79,231.32]

Resolution retroactively authorizing the Department of Public Health to accept and expend a cash gift in the amount of up to \$79,231.32 from the Estate of Janet D. Kramer through the Federal Reserve in support of the Laguna Honda Hospital for the period of July 1, 2022, through June 30, 2032.

WHEREAS, Janet D. Kramer was a former employee of the Federal Reserve and passed away on May 30, 2020; and

WHEREAS, The San Francisco Public Administrator's Office notified Laguna Honda Hospital and Rehabilitation Center (LHH) of Ms. Kramer's passing and that she had named LHH as beneficiary to her Thrift Plan retirement account (Thrift Plan) with the Federal Reserve: and

WHEREAS, The bequest is held in a Thrift Plan that was transferred to LHH on February 11, 2021; and

WHEREAS. The value of the Thrift Plan as of February 7, 2022, was \$81,065.86 and continued to fluctuate based on performance of the investments of the Thrift Plan; and

WHEREAS, The Estate of Janet D. Kramer (The Estate) has agreed to donate to the Department of Public Health (DPH) the Thrift Plan totaling \$82,157.26 in support of LHH on February 11, 2021; and

WHEREAS, As a beneficiary of a participant in the Thrift Plan, federal law requires LHH to receive minimum distributions from the Thrift Plan; and

WHEREAS, Gross distributions of \$20,874.15 and \$58,357.17 for a total gross distribution amount of \$79,231.32 were sent to the Department of Public Health on November 1, 2021, and December 1, 2022, respectively, where total taxes in the amount of \$23,706.19

were withheld from the distributions for a total net payment amount of \$55,525.13, and the account was effectively liquidated with the December 1, 2022 distribution; and

WHEREAS, LHH is part of the San Francisco Health Network operated by the Department of Public Health and is a safety net and community hospital, with a mission to provide a welcoming, therapeutic, and a healing environment that promotes the individual's health and well-being; and

WHEREAS, The uses of the gift may include but are not limited to, expenditures for musical entertainment, cultural celebrations, holiday meals, newspaper subscriptions, and community outings for all Laguna Honda residents; and

WHEREAS, On March 1, 2022, the San Francisco Health Commission passed a Resolution (Health Commission Resolution No. 22-09) recommending that the Board of Supervisors authorize the Department of Public Health to accept the total value of the Thrift Plan of Janet D. Kramer upon liquidation and deposit those funds into the Laguna Honda Gift Fund, and to expend the funds to support resident programs at LHH; and

WHEREAS, The accept and expend was not done timely; and

WHEREAS, Annual reporting to the Board of Supervisors was not made per San Francisco Administrative Code, Section 10.100-305; now, therefore, be it

RESOLVED, That the Board of Supervisors approves the bequest of cash, and authorizes DPH to accept and expend the gift of cash proceeds from the Thrift Plan valued in the amount of \$79,231.32 donated by The Estate; and, be it

FURTHER RESOLVED, That the proceeds of the gift by The Estate will be accepted and expended consistent with the San Francisco Administrative Code sections governing the acceptance of gifts to the City and County of San Francisco, including the San Francisco Administrative Code, Section 10.100-305; and, be it

FURTHER RESOLVED, That the Board of Supervisors extends its gratitude to the Estate for the generous gift to the City and County of San Francisco in support of LHH.

1	Recommended:	Approved: <u>/s/</u>
2		Mayor
3	<u>/s/</u>	<u> </u>
4	Dr. Grant Colfax	Approved: <u>/s/</u>
5	Director of Health	Controller
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City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

230993

Date Passed: October 17, 2023

Resolution retroactively authorizing the Department of Public Health to accept and expend a cash gift in the amount of up to \$79,231.32 from the Estate of Janet D. Kramer through the Federal Reserve in support of the Laguna Honda Hospital for the period of July 1, 2022, through June 30, 2032.

October 04, 2023 Budget and Finance Committee - RECOMMENDED

October 17, 2023 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Dorsey, Engardio, Mandelman, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 230993

I hereby certify that the foregoing Resolution was ADOPTED on 10/17/2023 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor

Date Approved